

Due to ROE on Friday, October 15, 2021
Due to ISBE on Monday, November 15, 2021
SD/JA21

☒ School District
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2021

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)		<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 26-034-3370-26		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Meister, Hilton, Chitwood & Associates, Inc.
County Name: Hancock			Name of Audit Manager: Ron Hilton
Name of School District/Joint Agreement: Southeastern Community Unit School District No. 337			Address: 809 W. Detweiller Drive, Suite 806
Address: 90 W. Green Street, P.O. Box 155		<u>Filing Status:</u> Submit electronic AFR directly to ISBE	City: Peoria State: IL Zip Code: 61615
City: Augusta		Click on the Link to Submit: Send ISBE a File	Phone Number: 309-683-0441 Fax Number: 309-692-0492
Email Address: shsprin@southeastern337.com			<u>IL License Number (9 digit):</u> 066-004769 Expiration Date: 12/31/2020
Zip Code: 62311		0	Email Address: ron.hilton1@comcast.net
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-5630 or GATA@isbe.net Single Audit and GATA Information	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	
District Superintendent/Administrator Name (Type or Print): D. Todd Fox		Reviewed by Regional Superintendent/Cook ISC	
Email Address: shsprin@southeastern337.com		Regional Superintendent/Cook ISC Name (Type or Print):	
Telephone: (217) 392-2172 Fax Number: (217) 392-2174		Email Address:	
Signature & Date:		Telephone: Fax Number:	
		Signature & Date:	

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.
Attachment Manager Link
 - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
 - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Federal Single Audit 2 CFR 200.500
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
 - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Meister, Hilton, Chitwood & Associates, Inc.

Certified Public Accountants

809 W. Detweiller Drive, Suite 806
Peoria, Illinois 61615

(309) 683-0441 Phone
(309) 692-0492 Fax

Independent Auditor's Report

Board of Education
Southeastern Community Unit
School District No. 337
Augusta, Illinois

Report on the Financial Statements

We have audited the accompanying cash basis financial statements of Southeastern Community Unit School District No. 337 (District), which comprise the statement of assets and liabilities arising from cash transactions for each fund as of June 30, 2021, and the related statement of revenues received, expenditures disbursed, other sources (uses) and changes in fund balance, statement of revenues received, and statement of expenditures disbursed – budget to actual for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Southeastern Community Unit School District No. 337 on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Southeastern Community Unit School District No. 337, as of June 30, 2021, or the changes in its financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Southeastern Community Unit School District No. 337 as of June 30, 2021, and its revenues received and expenditures disbursed for the fiscal year then ended in accordance with financial reporting provisions prescribed by the Illinois State Board of Education described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, pages 25 through 41 of the Annual Financial Report, Schedules 1 and 2, the Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions, is presented for purposes of additional analysis and are not a required part of the financial statements.

The information on pages 25 through 27, page 32 and page 40 of the Annual Financial Report, and Schedules 1 and 2 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 25 through 27, page 32 and page 40 of the Annual Financial Report, and Schedules 1 and 2 is fairly stated in all material respects in relation to the financial statements as a whole.

The information provided on pages 2 through 4, pages 28 through 31, pages 33 through 39 and page 41 of the Annual Financial Report, the Teachers' Retirement System of the State of Illinois Schedule of the Employer's Proportionate Share of the Net Pension Liability and Schedule of Employer Contributions, and the Illinois Municipal Retirement Fund Schedule of Changes in the Net Pension Liability and Related Ratios and Schedule of Employer Contributions has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 10, 2021, on our consideration of Southeastern Community Unit School District No. 337's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Southeastern Community Unit School District No. 337's internal control over financial reporting and compliance.

Meister, Hilton, Chitwood & Associates, Inc.

Peoria, Illinois
September 10, 2021

Meister, Hilton, Chitwood & Associates, Inc.

Certified Public Accountants

809 W. Detweiller Drive, Suite 806
Peoria, Illinois 61615

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

(309) 683-0441 Phone
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Board of Education
Southeastern Community Unit School District No. 337
Augusta, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Southeastern Community Unit School District No. 337 (District) as of and for the year ended June 30, 2021, and the related notes to the financial statements and have issued our report thereon dated September 10, 2021.

Our opinion was adverse because the financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Additionally, the District's policy is to prepare its financial statements on the cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Southeastern Community Unit School District No. 337's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control. Accordingly, we do not express an opinion on the effectiveness of Southeastern Community Unit School District No. 337's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be a material weakness and a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. We consider the deficiency described in finding 2021-001 in the accompanying Schedule of Findings and Questioned Costs to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in finding 2021-002 in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southeastern Community Unit School District No. 337's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Southeastern Community Unit School District No. 337's Responses to Findings

Southeastern Community Unit School District No. 337's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Meister, Hilton, Chitwood & Associates, Inc.

Peoria, Illinois
September 10, 2021

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 1 – Description of Organization and Summary of Significant Accounting Policies

Southeastern Community Unit School District No. 337 (District) operates one elementary school building in Bowen, Illinois and a junior/senior high school building in Augusta, Illinois in Hancock, McDonough, Adams and Schuyler Counties. The District operates under a locally elected seven member Board form of government. Revenues are substantially generated as a result of taxes assessed and allocated to the District and grants received from state and federal governmental agencies. The District's revenues are, therefore, primarily dependent upon the availability of funds at the state and federal level and the economy within its territorial boundaries. Industry within the area is primarily agriculture and retail.

The accounting policies of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies:

(a) Annual Financial Report

The Annual Financial Report is a reporting format prepared in accordance with the regulatory provisions prescribed by the Illinois State Board of Education. Such financial information includes only the individual fund and account group financial statements as promulgated within the format of the prescribed form.

The financial statements in this prescribed format are not intended to, and do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities, each major fund, and the remaining fund information of Southeastern Community Unit School District No. 337 as of June 30, 2021 or the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

(b) Reporting Entity

For financial reporting purposes, in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2600.105, Southeastern Community Unit School District No. 337 is a primary government in that it is a school district with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The District has developed criteria to determine whether other entities are component units of the District. Component units are legally separate organizations for which the elected officials of the District are financially accountable. The District would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the District (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization).

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(b) Reporting Entity (Continued)

If an organization is fiscally dependent on the District, the District is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The District is a member of the West Central Illinois Special Education Cooperative (WCISEC), a joint agreement, along with other area school districts. WCISEC is jointly governed by representatives of the participating school districts. Southeastern Community Unit School District No. 337 is not considered to be financially accountable for this organization, nor is this organization fiscally dependent on the District. WCISEC is not considered to be a component unit of the District. The financial statements for WCISEC may be obtained on-line at www.wcise.org.

Based on the foregoing criteria, there are no organizations which meet the criteria of a component unit of the District nor is the District considered a component unit of any other entity.

(c) Basis of Presentation - Fund Accounting

The accounts of Southeastern Community Unit School District No. 337 are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities (arising from cash transactions), fund equity, revenues received and expenditures disbursed. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The following is a description of the various funds and account groups of the District:

Funds:

Educational - The Educational Fund is the general operating fund of the District. All revenues that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid regular operations, including educational costs, textbook costs, the costs of the food services department and certain other special programs, including Federal and State programs. The Educational Fund also accounts for the revenues received and expenditures paid of the student activity funds.

Operations and Maintenance - The Operations and Maintenance Fund as reported herein includes costs of maintaining, improving or repairing school buildings and property.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(c) Basis of Presentation - Fund Accounting (Continued)

Transportation - The Transportation Fund pays for the cost of transportation of pupils.

Municipal Retirement/Social Security - The Municipal Retirement/Social Security Fund is used to account for the specific taxes levied to pay for employer social security contributions and retirement benefits for noncertificated employees and employer Medicare contributions for qualifying employees.

Capital Projects - The Capital Projects Fund is used to account for financial resources for the acquisition or construction of major capital facilities.

Working Cash - The Working Cash Fund is used to account for financial resources that can be temporarily loaned to other funds.

Tort - The Tort Fund includes taxes levied for tort immunity and judgment purposes and the allowable expenditures for risk services.

Fire Prevention and Safety - The Fire Prevention and Safety Fund is used to account for financial resources to be used to bring school buildings into compliance with the safety standards set forth by the Illinois State Board of Education.

Account Groups:

General Fixed Assets - Fixed assets used in operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized in the financial statements. All fixed assets are valued at cost or estimated historical cost if actual cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

General Long-Term Debt - Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(d) Measurement Focus and Basis of Accounting

Basis of accounting defines when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of their recognition. The financial statements have been prepared in accordance with the cash basis of accounting. Accordingly, revenue is recorded when cash is received and expenditures are recorded when disbursed. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of the fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of the fund.

(e) Investments

Investments are stated at fair value, except money market investments and participating interest - earning investment contracts that have a remaining maturity at the time of purchase of one year or less, which are reported at amortized cost. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education. At June 30, 2021, the District's investments consisted of a certificate or deposit.

(f) Budgets and Budgetary Accounting

The budgets for all funds are prepared on the cash basis of accounting which is the same basis that is used in fund financial reporting. This allows for comparability between budget and actual amounts. The budget was passed on September 28, 2020. The original budget is presented in these financial statements. The legal level of control is considered to be at the fund level. For each fund, total fund expenditures may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various line items within any fund. The total of these transfers may not exceed 10% of the budgeted appropriations for that fund.
6. The Board of Education may amend the budget, other than by transfers, by the same procedures required of its original adoption.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 1 – Description of Organization and Summary of Significant Accounting Policies (Continued)

(g) General Fixed Assets

General fixed assets which include land, buildings, and equipment, are reported in the general fixed asset account group in the statement of assets and liabilities arising from cash transactions. The District does not have a formal capitalization policy. The District follows the Illinois State Board of Education's guidelines and capitalizes assets with an initial, individual cost of \$1,000 or more. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are reported at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Engineering and architect fees incurred during the construction phase of capital assets are included as part of the capitalized value of the assets constructed.

Fixed assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	20
Land improvements	50
Equipment	3 to 10

(h) General Long-Term Debt Account Group

Long-term liabilities expected to be financed from the individual funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds and premiums from sales of bonds are included as receipts (other financing sources) in the appropriate fund when received.

(i) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from those estimates.

Note 2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments in June and September. The District receives significant distributions of tax receipts approximately one month after these due dates. Final distribution to all taxing bodies is usually made no later than December by the County Collector's office.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 2 - Property Taxes (Continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

	<u>Limit</u>	<u>Actual Rate</u>	
		<u>2019 Levy</u>	<u>2018 Levy</u>
Education	2.3000	2.3000	2.3000
Operations and Maintenance	0.5000	0.5000	0.5000
Transportation	0.2000	0.2000	0.2000
Municipal Retirement	None	0.1021	0.1081
Social Security/Medicare	None	0.1021	0.1081
Working Cash	0.0500	0.0500	0.0500
Tort Immunity	None	0.5443	0.5764
Special Education	0.0400	0.0400	0.0400
Facilities Leasing	0.0500	0.0500	0.0500
Fire Prevention & Safety	0.0500	<u>0.0500</u>	<u>0.0500</u>
Totals		<u>3.9384</u>	<u>3.9826</u>

Note 3 - Cash and Investments

The District is allowed to invest in securities authorized by the District's investment policy and The School Code of Illinois, 30 ILCS 235/2, 30 ILCS 235/6, and 105 ILCS 5/8-7. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's deposit policy requires deposits in excess of the federally insured amount to be fully collateralized with securities held by a third party custodian with whom the District has a current custodial agreement in the District's name, or be held in the name of both parties by the Federal Reserve Bank servicing Illinois.

At June 30, 2021, the District's bank balances totaled \$3,607,976, which includes demand deposits, savings, money market accounts and certificates of deposit. Of the bank balance, \$563,185 was covered by federal depository insurance and \$3,044,791 was exposed to custodial credit risk and was covered by pledged collateral held by the pledging financial institution or its trust department or agent in the District's name.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 3 - Cash and Investments (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy does not specifically limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At June 30, 2021, the District's investments consisted of a certificate of deposit with a maturity of July 1, 2024.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. According to the District's investment policy, the District is allowed to invest in any investment authorized by the Illinois Compiled Statutes 30 ILCS 235/2. As of June 30, 2021, the District did not hold any investments subject to credit risk.

Note 4 – Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally, certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. These situations result from expenditures which have been approved by the Board of Education. The overdrafts are shown as a liability in the fund incurring the overdraft and an asset in the fund which is funding the overdraft.

Note 5 – General Long-Term Debt

Long-term debt at June 30, 2021 is comprised of the following:

Note payable to bank dated July 1, 2019, original issue amount of \$247,425 issued for the purchase of school buses. The note is due in annual payments of \$55,195, including interest at 3.75 percent, each July 1 beginning July 1, 2020 through July 1, 2024. The note is secured with a certificate of deposit.

Note payable to bank dated July 8, 2020, original issue amount of \$341,401 issued for the purchase of school buses. The note is due in monthly payments of \$6,020, including interest at 2.19 percent, through July 15, 2025. The note is secured by four school buses.

Repayment of the notes payable is being made from the Transportation Fund.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 5 – General Long-Term Debt (Continued)

The following is a summary of changes in long-term debt of the District for the year ended June 30, 2021:

	<u>June 30, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2021</u>
Note payable, due July 1, 2024	\$ 247,425	\$ -	\$ (45,866)	\$ 201,559
Note payable, due July 15, 2025	<u>-</u>	<u>341,401</u>	<u>(59,676)</u>	<u>281,725</u>
Total	<u>\$ 247,425</u>	<u>\$ 341,401</u>	<u>\$ (105,542)</u>	<u>\$ 483,284</u>

The annual requirements to amortize long-term debt outstanding as of June 30, 2021, including interest are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 114,295	\$ 13,139	\$ 127,434
2023	117,577	9,857	127,434
2024	120,952	6,482	127,434
2025	124,464	2,995	127,459
2026	<u>5,996</u>	<u>11</u>	<u>6,007</u>
	<u>\$ 483,284</u>	<u>\$ 32,484</u>	<u>\$ 515,768</u>

Note 6 – Legal Debt Margin

The District's legal debt margin at June 30, 2021 is as follows:

Assessed Valuation	<u>\$ 77,344,904</u>
Debt limit, 13.80% of assessed valuation	\$ 10,673,597
Less total debt	<u>483,284</u>
Legal debt margin	<u>\$ 10,190,313</u>

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 7 - Changes in General Fixed Assets

A summary of changes in general fixed assets for the year ended June 30, 2021 is as follows:

	<u>Balance June 30, 2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2021</u>
Land	\$ 21,576	\$ -	\$ -	\$ 21,576
Buildings	2,136,010	-	-	2,136,010
Other improvements	983,693	105,005	-	1,088,698
Equipment	<u>1,176,080</u>	<u>685,442</u>	<u>34,759</u>	<u>1,826,763</u>
	4,317,359	<u>790,447</u>	<u>34,759</u>	5,073,047
Less accumulated depreciation	<u>2,814,137</u>	<u>\$ 227,549</u>	<u>\$ 34,759</u>	<u>3,006,927</u>
	<u>\$ 1,503,222</u>			<u>\$ 2,066,120</u>

Note 8 – Other Required Disclosures

Generally accepted accounting principles require disclosure, as part of the basic financial statements, of certain information concerning funds including:

- a. Excess of expenditures over appropriations in individual funds as follows:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Excess Actual Over Budget</u>
Transportation	<u>\$ 510,831</u>	<u>\$ 768,839</u>	<u>\$ 258,008</u>
Municipal Retirement/Social Security	<u>\$ 238,860</u>	<u>\$ 241,930</u>	<u>\$ 3,070</u>
Fire Prevention and Safety	<u>\$ -</u>	<u>\$ 1,450</u>	<u>\$ 1,450</u>

- b. Deficit fund balances of individual funds:

There were no funds with a deficit fund balance at June 30, 2021.

- c. Individual fund interfund receivable and payable balances.

There were no interfund receivable and payable balances at June 30, 2021.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 8 – Other Required Disclosures (Continued)

d. Interfund transfers.

Interfund transfers are defined as the flow of assets without equivalent flows of assets in return.

There were no interfund transfers made during the year ended June 30, 2021.

Note 9 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damages to and destruction of assets, errors and omissions, injuries to employees, natural disasters, and medical claims of its employees and their dependents. The District purchases commercial insurance for all risks of loss. During the year ended June 30, 2021, there were no significant reductions in insurance coverage. Settled claims from these risks have not exceeded the commercial coverage in any of the past three fiscal years.

Note 10 - Retirement Fund Commitments

The District contributes to two defined benefit pension plans: the Teacher's Retirement System of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). The aggregate pension expense recognized by the District for the year ended June 30, 2021 was \$155,012.

Teacher's Retirement System of the State of Illinois

Plan Description

The school district participates in the Teacher's Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the system's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 West Washington Street, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 10 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$1,994,673 in pension contributions from the State of Illinois.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$13,642 and were paid during the current year.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 10 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$129,298 were paid from federal and special trust funds that required employer contributions of \$13,460, which were paid in the current year.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$ 122 to TRS for employer contributions due on salary increases in excess of 6 percent and \$ -0- for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities. At June 30, 2020, the District's liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount of the District's proportionate share of the net pension liability, the related state support, and total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 239,121
State's proportionate share of the net pension liability associated with the District	<u>18,729,210</u>
Total	<u>\$ 18,968,331</u>

The District utilizes the cash basis of accounting and therefore, does not report its proportionate share of the net pension liability on the statement of assets and liabilities arising from cash transactions.

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 10 - Retirement Fund Commitments (Continued)

Teachers' Retirement System of the State of Illinois (Continued)

At June 30, 2020, the District's proportion was .0002773536 percent, which was a decrease of .0000255673 from its proportion measured as of June 30, 2019.

Pension Expense.

For the year ended June 30, 2021, the District recognized TRS pension expense of \$27,224 on a cash basis under this plan.

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

Illinois Municipal Retirement Fund (IMRF)

Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiple-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 10 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund

Benefits Provided (continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	46
Inactive Plan Members entitled to but not yet receiving benefits	22
Active Plan Members	<u>35</u>
Total	<u>103</u>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2020 was 12.08%. For the fiscal year ended June 30, 2021, the District contributed \$127,788 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At December 31, 2020, the District's total pension liability, plan fiduciary net position, and net pension liability were as follows:

Total pension liability	\$ 6,924,446
Plan fiduciary net position	<u>6,989,506</u>
Net pension liability (asset)	<u><u>\$ (65,060)</u></u>

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 10 - Retirement Fund Commitments (Continued)

Illinois Municipal Retirement Fund (Continued)

The District utilizes the cash basis of accounting and therefore, does not report the net pension liability on the statement of assets and liabilities arising from cash transactions.

Note 11 – Postemployment Healthcare Benefits

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teacher's Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

- **On behalf contributions to the THIS Fund.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were 1.24 percent of pay during the year ended June 30, 2021. State of Illinois contributions were \$29,165 and the District recognized revenue and expenditures of this amount during the year.

- **Employer contributions to the THIS Fund.** The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$21,638 to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

NOTE 12 – Fund Balance Reporting

According to Governmental Accounting Standards, fund balances are to be classified into five major classifications; nonspendable, restricted, committed, assigned and unassigned. The Annual Financial Report only reports reserved and unreserved fund balances. Below are the definitions of the fund balance classifications that would be reported in accordance with generally accepted accounting principles (GAAP).

GAAP Fund Balance Definitions

Nonspendable – Includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually.

Restricted – Includes amounts constrained for a specific purpose by external parties or through enabling legislation.

Committed – Includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education that originally created the commitment.

Assigned – Includes Educational Fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent may assign amounts for a specific purpose. Additionally, all remaining positive spendable amounts in governmental funds, other than the Educational Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned – Includes residual positive fund balance within the Educational Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Regulatory Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specific purpose, other than the regular purpose of the fund. Reserved fund balance represents; (1) the total excess of revenues received over expenditures paid of the District's state and federal grants. The funds must be (a) expended only for the specific grant purpose, (b) used for expenditures of subsequent year grants, with Illinois State Board of Education (ISBE) approval, or (c) returned to the ISBE; (2) unexpended social security real estate tax levy which must be use for future social security tax payments; and unexpended school facilities occupation taxes which must be used for future improvements to school buildings and facilities.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

NOTE 12 –Fund Balance Reporting (Continued)

Regulatory Fund Balance Definitions (continued)

At June 30, 2021, excess funds from these sources are as follows:

Educational Fund – unexpended grant funds	\$ 6,426
– student activity accounts	<u>67,678</u>
	<u>\$ 74,104</u>
Municipal Retirement/Social Security Fund - FICA/Medicare Levy	<u>\$ 61,751</u>
Capital Projects Fund - School Facilities Occupation Tax	<u>\$ 81,093</u>

Unreserved fund balances are all balances that are not reserved for a specific purpose, other than the regular purpose of the fund.

Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Generally Accepted Accounting Principles						Regulatory Basis	
Fund	Non - spendable	Restricted	Committed	Assigned	Unassigned	Financial Statements - Reserved	Financial Statements- Unreserved
Educational	\$ -	\$ 74,104	\$ -	\$ -	\$ 893,771	\$ 74,104	\$ 893,771
Operations & Maintenance	\$ -	\$ 1,143,800	\$ -	\$ -	\$ -	\$ -	\$ 1,143,800
Transportation	\$ -	\$ 279,059	\$ -	\$ -	\$ -	\$ -	\$ 279,059
Municipal Retirement	\$ -	\$ 156,601	\$ -	\$ -	\$ -	\$ 61,751	\$ 94,850
Capital Projects	\$ -	\$ 93,226	\$ -	\$ -	\$ -	\$ 81,093	\$ 12,133
Working Cash	\$ -	\$ -	\$ -	\$ -	\$ 448,056	\$ -	\$ 448,056
Tort Liability	\$ -	\$ 179,063	\$ -	\$ -	\$ -	\$ -	\$ 179,063
Fire Prevention and Safety	\$ -	\$ 114,263	\$ -	\$ -	\$ -	\$ -	\$ 114,263

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2021

Note 13 – Contingencies and Commitments

Copier lease

The District leases certain copiers under a noncancelable operating lease that expires in June 2023. The quarterly base amount payment under the lease is \$2,193. The District is also responsible for any per copy overage charges. Total rental expenditures for the year ended June 30, 2021 were \$ 9,971.

The minimum commitments under this lease at June 30, 2021 are as follows:

Year ending June 30:

2022	\$	8,772
2023		<u>4,386</u>
	\$	<u><u>13,158</u></u>

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to District operations.

NOTE 14 – Subsequent Events

Management evaluated subsequent events through September 10, 2021, the date that the financial statements were available to be issued. No events or items requiring recognition or disclosure were identified.

NOTE 15 – Adoption of New Accounting Standard

During the year ended June 30, 2021, the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Accordingly, all assets, liabilities, fund balances, revenues, and expenditures related to the District's Student Activity Funds that were previously reported as an agency fund, are now reported in the Educational (General) Fund. As a result of the adoption of GASB Statement No. 84, the Education Fund beginning fund balance was restated as follows:

Fund balance, as previously reported	\$	313,210
Reclassification of student activity funds		<u>59,413</u>
Fund balance, as restated	\$	<u><u>372,623</u></u>

**SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
OTHER INFORMATION
Year Ended June 30, 2021**

(Unaudited - See Accompanying Independent Auditor's Report)

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	<u>2020 *</u>	<u>2019 *</u>
Employer's proportion of the net pension liability	0.0002773536%	0.0003029209%
Employer's proportionate share of the net pension liability	\$ 239,121	\$ 245,694
State's proportionate share of the net pension liability associated with the employer	<u>18,729,210</u>	<u>17,485,744</u>
Total	<u>\$ 18,968,331</u>	<u>\$ 17,731,438</u>
Employer's covered-employee payroll	<u>\$ 2,351,992</u>	<u>\$ 2,324,929</u>
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	<u>10.17%</u>	<u>10.57%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>37.80%</u>	<u>39.60%</u>

* The amounts presented were determined as of the prior fiscal-year end.

SCHEDULE OF EMPLOYER CONTRIBUTIONS

	<u>2020</u>	<u>2019</u>
Statutorily-required contribution	\$ 27,102	\$ 15,700
Contributions in relation to the statutorily-required contribution	<u>27,102</u>	<u>15,700</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Employer's covered-employee payroll	<u>\$ 2,351,992</u>	<u>\$ 2,324,929</u>
Contributions as a percentage of covered-employee payroll	<u>1.15%</u>	<u>0.68%</u>

Notes to Required Supplementary Information

Changes of assumptions

For the 2020-2016 measurement years, the assumed investment rate of return was 7.0 percent, including an inflation rate of 2.5 percent and real return of 4.5 percent. Salary increases were assumed to vary by service credit, but the rates of increase in the 2018 measurement year were slightly higher.

The information in both schedules will accumulate until a full 10-year trend is presented as required by GASB Statement No. 68.

<u>2018 *</u>	<u>2017 *</u>	<u>2016 *</u>	<u>2015 *</u>	<u>2014 *</u>
0.0003131304%	0.0008098213%	0.0008160491%	0.0012629633%	0.0013158503%
\$ 244,069	\$ 618,688	\$ 644,157	\$ 827,368	\$ 800,804
<u>16,719,749</u>	<u>16,203,908</u>	<u>18,263,785</u>	<u>15,652,939</u>	<u>14,912,534</u>
\$ <u>16,963,818</u>	\$ <u>16,822,596</u>	\$ <u>18,907,942</u>	\$ <u>16,480,307</u>	\$ <u>15,713,338</u>
\$ <u>2,361,495</u>	\$ <u>2,240,327</u>	\$ <u>2,188,510</u>	\$ <u>2,415,861</u>	\$ <u>2,417,464</u>
<u>10.34%</u>	<u>27.62%</u>	<u>29.43%</u>	<u>34.25%</u>	<u>33.13%</u>
<u>40.00%</u>	<u>39.30%</u>	<u>36.40%</u>	<u>41.50%</u>	<u>43.00%</u>

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 19,669	\$ 13,583	\$ 33,364	\$ 31,545	\$ 44,175
<u>19,669</u>	<u>13,583</u>	<u>33,364</u>	<u>31,545</u>	<u>44,175</u>
\$ -	\$ -	\$ -	\$ -	\$ -
\$ <u>2,361,495</u>	\$ <u>2,240,327</u>	\$ <u>2,188,510</u>	\$ <u>2,415,861</u>	\$ <u>2,417,464</u>
<u>0.83%</u>	<u>0.61%</u>	<u>1.52%</u>	<u>1.31%</u>	<u>1.83%</u>

For the 2015 measurement year, the assumed investment rate of return of 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. Salary increase were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.5 percent, including an inflation rate of 3.0 percent and real return of 4.5 percent. However, salary increases were assumed to vary by age.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2021

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Changes in the Net Pension Liability and Related Ratios

Calendar Year Ended December 31,	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension Liability			
Service Cost	\$ 94,794	\$ 105,910	\$ 92,956
Interest on the Total Pension Liability	492,054	468,332	451,922
Changes of Benefit Terms	-	-	-
Differences between Expected and Actual Experience of the Total Pension Liability	(108,793)	189,994	93,442
Changes of Assumptions	(69,815)	-	166,113
Benefit Payments, including Refunds of Employee Contributions	<u>(446,694)</u>	<u>(416,279)</u>	<u>(337,275)</u>
Net Change in Total Pension Liability	(38,454)	347,957	467,158
Total Pension Liability - Beginning	<u>6,962,900</u>	<u>6,614,943</u>	<u>6,147,785</u>
Total Pension Liability - Ending (A)	<u>\$ 6,924,446</u>	<u>\$ 6,962,900</u>	<u>\$ 6,614,943</u>
Plan Fiduciary Net Position			
Contributions - Employer	\$ 115,737	\$ 89,708	\$ 106,469
Contributions - Employees	43,114	41,920	43,835
Net Investment Income	967,621	1,022,013	(337,693)
Benefit Payments, including Refunds of Employee Contributions	(446,694)	(416,279)	(337,275)
Other (Net Transfer)	<u>(205,136)</u>	<u>178,189</u>	<u>49,194</u>
Net Change in Plan Fiduciary Net Position	474,642	915,551	(475,470)
Plan Fiduciary Net Position - Beginning	<u>6,514,864</u>	<u>5,599,313</u>	<u>6,074,783</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$ 6,989,506</u>	<u>\$ 6,514,864</u>	<u>\$ 5,599,313</u>
Net Pension Liability - Ending (A) - (B)	<u>\$ (65,060)</u>	<u>\$ 448,036</u>	<u>\$ 1,015,630</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>100.94%</u>	<u>93.57%</u>	<u>84.65%</u>
Covered Valuation Payroll	<u>\$ 958,095</u>	<u>\$ 931,550</u>	<u>\$ 974,108</u>
Net Pension Liability as a Percentage of Covered Valuation Payroll	<u>-6.79%</u>	<u>48.10%</u>	<u>104.26%</u>

Notes to Schedule: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 100,867 437,437 -	\$ 96,731 423,591 -	\$ 97,910 410,991 -	\$ 107,359 376,065 -
194,178 (200,394) <u>(332,722)</u>	(16,855) (13,088) <u>(313,160)</u>	(28,503) 6,485 <u>(307,848)</u>	48,857 236,135 <u>(273,531)</u>
199,366 5,948,419 <u>6,147,785</u>	177,219 5,771,200 <u>5,948,419</u>	179,035 5,592,165 <u>5,771,200</u>	494,885 5,097,280 <u>5,592,165</u>
\$ 102,151 40,536 959,552 (332,722) <u>(108,939)</u>	\$ 103,884 49,274 359,167 (313,160) <u>55,973</u>	\$ 98,686 37,892 25,755 (307,848) <u>67,958</u>	\$ 107,036 39,545 303,065 (273,531) <u>28,753</u>
660,578 5,414,205 <u>6,074,783</u>	255,138 5,159,067 <u>5,414,205</u>	(77,557) 5,236,624 <u>5,159,067</u>	204,868 5,031,756 <u>5,236,624</u>
\$ 73,002 <u>73,002</u>	\$ 534,214 <u>534,214</u>	\$ 612,133 <u>612,133</u>	\$ 355,541 <u>355,541</u>
<u>98.81%</u> \$ 900,806 <u>900,806</u>	<u>91.02%</u> \$ 856,425 <u>856,425</u>	<u>89.39%</u> \$ 842,035 <u>842,035</u>	<u>93.64%</u> \$ 850,248 <u>850,248</u>
<u>8.10%</u>	<u>62.38%</u>	<u>72.70%</u>	<u>41.82%</u>

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2021

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Employer Contributions
Calendar Years Ended December 31, 2020 through 2014

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2020	\$ 115,738	\$ 115,737	\$ 1	\$ 958,095	12.08%
2019	\$ 89,708	\$ 89,708	\$ -	\$ 931,550	9.63%
2018	\$ 106,470	\$ 106,469	\$ 1	\$ 974,108	10.93%
2017	\$ 102,151	\$ 102,151	\$ -	\$ 900,806	11.34%
2016	\$ 103,884	\$ 103,884	\$ -	\$ 856,425	12.13%
2015	\$ 98,687	\$ 98,686	\$ 1	\$ 842,035	11.72%
2014	\$ 103,560	\$ 107,036	\$ (3,476)	\$ 850,248	12.59%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate*

Valuation Date:

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	23-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives

**SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337
ILLINOIS MUNICIPAL RETIREMENT FUND
OTHER INFORMATION
Year Ended June 30, 2021**

(Unaudited - See Accompanying Independent Auditor's Report)

Schedule of Employer Contributions

Methods and Assumptions Used to Determine 2020 Contribution Rates (continued):

Mortality (continued): For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2018, actuarial valuation; note two year lag between valuation and rate setting.

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

STATEMENT OF CHANGES IN ASSETS AND FUND BALANCES
ARISING FROM CASH TRANSACTIONS

STUDENT ACTIVITY FUNDS

Year Ended June 30, 2021

Assets	Balance at June 30, 2020	Revenues	Expenditures	Balance at June 30, 2021
Cash and Investments	\$ 59,413	\$ 82,237	\$ 73,972	\$ 67,678
Fund Balances				
Reserved:				
Junior/Senior High School:				
Band	\$ 5,288	\$ 125	\$ 227	\$ 5,186
Baseball	511	2,188	2,782	(83)
Cheer	1,071	101	118	1,054
Class of 2021	2,043	720	2,763	-
Class of 2022	3,243	2,500	5,649	94
Class of 2023	1,560	11	-	1,571
Class of 2024	114	4,665	3,970	809
High School Yearbook	852	1,735	1,100	1,487
FCCLA	-	95	70	25
Drama Club	580	950	531	999
NHS	514	195	-	709
Office	7,085	10,556	9,226	8,415
FBLA	183	110	168	125
Chorus	790	170	227	733
Coffee House	-	-	-	-
Flower Fund	-	-	-	-
FFA	3,065	13,399	6,813	9,651
Science Club	8,486	-	54	8,432
Speech Team	647	-	-	647
High School Softball	283	-	-	283
High School Basketball	422	7,405	5,551	2,276
Junior High Boys Basketball	49	-	-	49
Junior High Girls Basketball	803	340	816	327
Junior High Track	1,079	-	-	1,079
Junior High Science Club	3,274	791	3,166	899
Junior High School Yearbook	740	8,869	7,507	2,102
Science and Ecology	-	-	-	-
Athletic Boosters	13,661	6,340	8,619	11,382
Library	133	-	-	133
International travel	718	-	-	718
Washington DC	-	720	-	720
Volleyball	-	2,181	893	1,288
Total Junior/High School	57,194	64,166	60,250	61,110
Elementary School	2,219	18,071	13,722	6,568
Total	\$ 59,413	\$ 82,237	\$ 73,972	\$ 67,678

SOUTHEASTERN COMMUNITY UNIT SCHOOL DISTRICT NO. 337

SCHEDULE OF REAL ESTATE TAXES

Levy Years 2019 and 2018

<u>2019</u>			
ASSESSED VALUATION			<u>\$ 73,493,312</u>
<u>Fund</u>	<u>Extension</u>	<u>Collected</u>	<u>Rate</u>
Educational	\$ 1,690,346	\$ 1,694,179	2.3000
Operations and Maintenance	367,466	368,300	0.5000
Transportation	146,987	147,319	0.2000
Municipal Retirement	75,000	75,409	0.1021
Working Cash	36,747	36,831	0.0500
Tort Immunity	400,002	402,176	0.5443
Fire Prevention and Safety	36,747	36,831	0.0500
Special Education	29,397	29,463	0.0400
Social Security/Medicare	75,000	75,409	0.1021
Facilities Leasing	36,747	36,831	0.0500
	<u>\$ 2,894,439</u>	<u>\$ 2,902,748</u>	<u>3.9384</u>

<u>2018</u>			
ASSESSED VALUATION			<u>\$ 69,392,870</u>
<u>Fund</u>	<u>Extension</u>	<u>Collected</u>	<u>Rate</u>
Educational	\$ 1,596,036	\$ 1,560,325	2.3000
Operations and Maintenance	346,965	339,200	0.5000
Transportation	138,786	135,681	0.2000
Municipal Retirement	75,000	71,872	0.1081
Working Cash	34,696	33,921	0.0500
Tort Immunity	400,001	389,915	0.5764
Fire Prevention and Safety	34,696	33,921	0.0500
Special Education	27,757	27,136	0.0400
Social Security/Medicare	75,000	71,872	0.1081
Facilities Leasing	34,696	33,921	0.0500
	<u>\$ 2,763,633</u>	<u>\$ 2,697,764</u>	<u>3.9826</u>

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☒ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

22. These financial statements are issued in a format to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. The effects on the financial statements of the variation between these regulatory practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are deemed to be material.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
Total						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Meister, Hilton, Chitwood & Associates, Inc.**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Meister, Hilton, Chitwood & Associates, Inc.
Signature

09/18/2021
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2020				Equalized Assessed Valuation (EAV):				77,344,904				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.023000		+ 0.005000		+ 0.002000		= 0.030000		0.000500				
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	B. Results of Operations *												
15													
16	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
17	6,400,697		6,086,387		314,310		2,771,112						
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	C. Short-Term Debt **												
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
23	0		+ 0		+ 0		+ 0		+ 0				
24	Other		Total										
25	0		= 0										
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	D. Long-Term Debt												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		10,673,597										
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		483,284								
39													
40													
41	E. Material Impact on Financial Position												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following website for reference to the Financial Profile)
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Southeastern Community Unit School District No. 337
District Code: 26-034-3370-26
County Name: Hancock

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	2,771,112.00	0.433	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	6,400,697.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	6,086,387.00	0.951	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	6,400,697.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	2,844,320.00	168.23	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	16,906.63		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	1,972,295.05		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		483,284.00	95.47	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		10,673,596.75		Value	0.40

Total Profile Score: 3.90 *

Estimated 2022 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS (Enter Whole Dollars)	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		955,919	895,852		283,722	161,323	93,226	449,222	191,654	115,429
5	Investments	120		259,605							
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		955,919	1,155,457	0	283,722	161,323	93,226	449,222	191,654	115,429
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	55,722	11,657		4,663	4,722		1,166	12,591	1,166
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		55,722	11,657	0	4,663	4,722	0	1,166	12,591	1,166
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	6,426				61,751	81,093			
39	Unreserved Fund Balance	730	893,771	1,143,800	0	279,059	94,850	12,133	448,056	179,063	114,263
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		955,919	1,155,457	0	283,722	161,323	93,226	449,222	191,654	115,429
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	67,678								
46	Total Student Activity Current Assets For Student Activity Funds		67,678								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	67,678								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		67,678								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		1,023,597	1,155,457	0	283,722	161,323	93,226	449,222	191,654	115,429
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		55,722	11,657	0	4,663	4,722	0	1,166	12,591	1,166
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	74,104	0	0	0	61,751	81,093	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	893,771	1,143,800	0	279,059	94,850	12,133	448,056	179,063	114,263
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		1,023,597	1,155,457	0	283,722	161,323	93,226	449,222	191,654	115,429

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2021

	A	B	L	M	N
1	ASSETS	Acct.	Agency Fund	General Fixed Assets	General Long-Term Debt
2	(Enter Whole Dollars)	#			
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		21,576	
17	Building & Building Improvements	230		2,136,010	
18	Site Improvements & Infrastructure	240		1,088,698	
19	Capitalized Equipment	250		1,826,763	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			
22	Amount to be Provided for Payment on Long-Term Debt	350			483,284
23	Total Capital Assets			5,073,047	483,284
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			483,284
37	Total Long-Term Liabilities				483,284
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			5,073,047	
41	Total Liabilities and Fund Balance		0	5,073,047	483,284
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			5,073,047	483,284
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				483,284
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			5,073,047	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	5,073,047	483,284

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	1,927,798	386,368	0	153,706	155,541	15,778	41,022	404,600	37,846
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	2,223,452	0	0	300,123	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,344,199	24,029	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		5,495,449	410,397	0	453,829	155,541	15,778	41,022	404,600	37,846
9	Receipts/Revenues for "On Behalf" Payments ²	3998	2,023,838								
10	Total Receipts/Revenues		7,519,287	410,397	0	453,829	155,541	15,778	41,022	404,600	37,846
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	2,915,768				83,845			25,351	
13	Support Services	2000	1,615,165	409,086		647,425	158,085	0		319,075	1,450
14	Community Services	3000	1,206	0		0	0			0	
15	Payments to Other Districts & Governmental Units	4000	376,323	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	0	121,414	0			0	0
17	Total Direct Disbursements/Expenditures		4,908,462	409,086	0	768,839	241,930	0		344,426	1,450
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,023,838	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		6,932,300	409,086	0	768,839	241,930	0		344,426	1,450
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		586,987	1,311	0	(315,010)	(86,389)	15,778	41,022	60,174	36,396
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210				341,401					
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	341,401	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	341,401	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		586,987	1,311	0	26,391	(86,389)	15,778	41,022	60,174	36,396
79	Fund Balances without Student Activity Funds - July 1, 2020		313,210	1,142,489		252,668	242,990	77,448	407,034	118,889	77,867
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2021		900,197	1,143,800	0	279,059	156,601	93,226	448,056	179,063	114,263
84											
85	Student Activity Fund Balance - July 1, 2020		59,413								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	78,273								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1899	70,008								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		8,265								
91	Student Activity Fund Balance - June 30, 2021		67,678								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	2,006,071	386,368	0	153,706	155,541	15,778	41,022	404,600	37,846

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
1	Description		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	2,223,452	0	0	300,123	0	0	0	0	0
97	FEDERAL SOURCES	4000	1,344,199	24,029	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		5,573,722	410,397	0	453,829	155,541	15,778	41,022	404,600	37,846
99	Receipts/Revenues for "On Behalf" Payments ¹	3998	2,023,838	0	0	0	0	0		0	0
100	Total Receipts/Revenues		7,597,560	410,397	0	453,829	155,541	15,778	41,022	404,600	37,846
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	2,985,776				83,845				
103	Support Services	2000	1,615,165	409,086		647,425	158,085	0		319,075	1,450
104	Community Services	3000	1,206	0		0	0				
105	Payments to Other Districts & Governmental Units	4000	376,323	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	0	121,414	0			0	0
107	Total Direct Disbursements/Expenditures		4,978,470	409,086	0	768,839	241,930	0		344,426	1,450
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,023,838	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		7,002,308	409,086	0	768,839	241,930	0		344,426	1,450
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		595,252	1,311	0	(315,010)	(86,389)	15,778	41,022	60,174	36,396
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	0	341,401	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		0	0	0	341,401	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		967,875	1,143,800	0	279,059	156,601	93,226	448,056	179,063	114,263

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		1,694,179	368,300		147,319	75,409		36,831	402,176	36,831
6	Leasing Purposes Levy ⁸	1130	36,831								
7	Special Education Purposes Levy	1140	29,463								
8	FICA/Medicare Only Purposes Levies	1150					75,409				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		1,760,473	368,300	0	147,319	150,818	0	36,831	402,176	36,831
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	314	66		26	28		6	72	6
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	90,285				2,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		90,599	66	0	26	2,028	0	6	72	6
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		0								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				1,663					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					1,663					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	10,632	16,752		3,066	2,695	790	4,185	2,352	1,009
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		10,632	16,752	0	3,066	2,695	790	4,185	2,352	1,009
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	153								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	2,058								
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	3,760								
74	Other Food Service (Describe & Itemize)	1690	693								
75	Total Food Service		6,664								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Funds Revenues	1799	78,273								
83	Total District/School Activity Income (without Student Activity Funds)		0	0							
84	Total District/School Activity Income (with Student Activity Funds)		78,273								
85	TEXTBOOK INCOME	1800									
86	Rentals - Regular Textbooks	1811	9,719								
87	Rentals - Summer School Textbooks	1812									
88	Rentals - Adult/Continuing Education Textbooks	1813									
89	Rentals - Other (Describe & Itemize)	1819									
90	Sales - Regular Textbooks	1821									
91	Sales - Summer School Textbooks	1822									
92	Sales - Adult/Continuing Education Textbooks	1823									
93	Sales - Other (Describe & Itemize)	1829									
94	Other (Describe & Itemize)	1890									
95	Total Textbook Income		9,719								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910									
98	Contributions and Donations from Private Sources	1920	5,500								
99	Impact Fees from Municipal or County Governments	1930									
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	10,972								
102	Payments of Surplus Moneys from TIF Districts	1960									
103	Drivers' Education Fees	1970	893								
104	Proceeds from Vendors' Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983						14,988			
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993									
109	Other Local Revenues (Describe & Itemize)	1999	32,346	1,250		1,632					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
110	Total Other Revenue from Local Sources		49,711	1,250	0	1,632	0	14,988	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	1,927,798	386,368	0	153,706	155,541	15,778	41,022	404,600	37,846
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	2,006,071								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-through Revenue from State Sources	2100									
115	Flow-through Revenue from Federal Sources	2200									
116	Other Flow-Through (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	1,961,927								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	General State Aid - Fast Growth District Grant	3030									
123	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-in-Aid		1,961,927	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	39,977								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	59,938								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145									
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		99,915	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	13,476								
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225	16,989								
139	CTE - Agriculture Education	3235									
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		30,465	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Ed - Downstate - TPI and TBE	3305									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Ed		0				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	998								
149	School Breakfast Initiative	3365									
150	Driver Education	3370	4,608								
151	Adult Ed (from ICCB)	3410									
152	Adult Ed - Other (Describe & Itemize)	3499									
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				185,223					
155	Transportation - Special Education	3510				114,900					
156	Transportation - Other (Describe & Itemize)	3599									
157	Total Transportation		0	0		300,123	0				
158	Learning Improvement - Change Grants	3610									
159	Scientific Literacy	3660									
160	Truant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	124,789								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Technology for Success	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Planning/Construction	3920									
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
171	Total Restricted Grants-In-Aid		261,525	0	0	300,123	0	0	0	0	0
172	Total Receipts from State Sources	3000	2,223,452	0	0	300,123	0	0	0	0	0
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Innovation and Flexibility Formula	4100									
187	Title V - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107	8,715								
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		8,715	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210									
194	Special Milk Program	4215									
195	School Breakfast Program	4220									
196	Summer Food Service Program	4225	370,376								
197	Child and Adult Care Food Program	4226									
198	Fresh Fruits & Vegetables	4240									
199	Food Service - Other (Describe & Itemize)	4299	8,974								
200	Total Food Service		379,350				0				
201	TITLE I										
202	Title I - Low Income	4300	303,847								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399	43,746								
206	Total Title I		347,593	0		0	0				
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	14,178								
209	Title IV - 21st Century Comm Learning Centers	4421									
210	Title IV - Other (Describe & Itemize)	4499									
211	Total Title IV		14,178	0		0	0				
212	FEDERAL - SPECIAL EDUCATION										
213	Fed - Spec Education - Preschool Flow-Through	4600	5,136								
214	Fed - Spec Education - Preschool Discretionary	4605									
215	Fed - Spec Education - IDEA - Flow Through	4620	119,406								
216	Fed - Spec Education - IDEA - Room & Board	4625									
217	Fed - Spec Education - IDEA - Discretionary	4630									
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
219	Total Federal - Special Education		124,542	0		0	0				
220	CTE - PERKINS										
221	CTE - Perkins - Title III E - Tech Prep	4770									
222	CTE - Other (Describe & Itemize)	4799									
223	Total CTE - Perkins		0	0			0				
224	Federal - Adult Education	4810									
225	ARRA - General State Aid - Education Stabilization	4850									
226	ARRA - Title I - Low Income	4851									
227	ARRA - Title I - Neglected, Private	4852									
228	ARRA - Title I - Delinquent, Private	4853									
229	ARRA - Title I - School Improvement (Part A)	4854									
230	ARRA - Title I - School Improvement (Section 1003g)	4855									
231	ARRA - IDEA - Part B - Preschool	4856									
232	ARRA - IDEA - Part B - Flow-Through	4857									
233	ARRA - Title IID - Technology-Formula	4860									
234	ARRA - Title IID - Technology-Competitive	4861									
235	ARRA - McKinney - Vento Homeless Education	4862									
236	ARRA - Child Nutrition Equipment Assistance	4863									
237	Impact Aid Formula Grants	4864									
238	Impact Aid Competitive Grants	4865									
239	Qualified Zone Academy Bond Tax Credits	4866									
240	Qualified School Construction Bond Credits	4867									
241	Build America Bond Tax Credits	4868									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
242	Build America Bond Interest Reimbursement	4869									
243	ARRA - General State Aid - Other Govt Services Stabilization	4870									
244	Other ARRA Funds - II	4871									
245	Other ARRA Funds - III	4872									
246	Other ARRA Funds - IV	4873									
247	Other ARRA Funds - V	4874									
248	ARRA - Early Childhood	4875									
249	Other ARRA Funds VII	4876									
250	Other ARRA Funds VIII	4877									
251	Other ARRA Funds IX	4878									
252	Other ARRA Funds X	4879									
253	Other ARRA Funds Ed Job Fund Program	4880									
254	Total Stimulus Programs		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905									
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
259	McKinney Education for Homeless Children	4920									
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	44,543								
262	Federal Charter Schools	4960									
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	18,079								
266	Medicaid Matching Funds - Fee-for-Service Program	4992	6,811								
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	400,386	24,029							
268	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		1,344,199	24,029	0	0	0	0		0	0
269	Total Receipts/Revenues from Federal Sources	4000	1,344,199	24,029	0	0	0	0	0	0	0
270	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		5,495,449	410,397	0	453,829	155,541	15,778	41,022	404,600	37,846
271	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		5,573,722	410,397	0	453,829	155,541	15,778	41,022	404,600	37,846

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	1,268,604	321,646	50,478	49,232	30,185		800		1,720,945	1,670,165
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	57,439	23,280	920	7,000			1,749		90,388	273,007
8	Special Education Programs (Functions 1200-1220)	1200	251,313	88,234	30,124						369,671	464,141
9	Special Education Programs Pre-K	1225									0	
10	Remedial and Supplemental Programs K-12	1250	259,238	42,956	35,011	20,361	113,490				471,056	379,953
11	Remedial and Supplemental Programs Pre-K	1275									0	
12	Adult/Continuing Education Programs	1300									0	
13	CTE Programs	1400	57,761	26,335	912	3,373			2,312		90,693	95,989
14	Interscholastic Programs	1500	105,620	7,526	15,982	12,028			7,049		148,205	142,182
15	Summer School Programs	1600						119			119	125
16	Gifted Programs	1650									0	
17	Driver's Education Programs	1700	11,901	1,316							13,217	16,359
18	Bilingual Programs	1800									0	
19	Truant Alternative & Optional Programs	1900									0	
20	Pre-K Programs - Private Tuition	1910									0	
21	Regular K-12 Programs - Private Tuition	1911						1,250			1,250	
22	Special Education Programs K-12 - Private Tuition	1912									0	
23	Special Education Programs Pre-K - Tuition	1913									0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
26	Adult/Continuing Education Programs - Private Tuition	1916									0	
27	CTE Programs - Private Tuition	1917						10,224			10,224	
28	Interscholastic Programs - Private Tuition	1918									0	
29	Summer School Programs - Private Tuition	1919									0	
30	Gifted Programs - Private Tuition	1920									0	
31	Bilingual Programs - Private Tuition	1921									0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
33	Student Activity Fund Expenditures	1999						70,008			70,008	190,000
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	2,011,876	511,293	133,427	91,994	143,675	11,593	11,910	0	2,915,768	3,041,921
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	2,011,876	511,293	133,427	91,994	143,675	81,601	11,910	0	2,985,776	3,231,921
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110									0	
39	Guidance Services	2120	20,154	2,288	1,639						24,081	26,514
40	Health Services	2130	563		146	16,574					17,283	24,353
41	Psychological Services	2140	42,008	11,296	997						54,301	56,586
42	Speech Pathology & Audiology Services	2150	54,242	14,582	322						69,146	70,883
43	Other Support Services - Pupils (Describe & Itemize)	2190									0	
44	Total Support Services - Pupils	2100	116,967	28,166	3,104	16,574	0	0	0	0	164,811	178,336
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	17,013	3,715	22,064	500	14,360	646			58,298	61,519
47	Educational Media Services	2220	14,529	886	12,169	1,053	34,406				63,043	45,693
48	Assessment & Testing	2230									0	
49	Total Support Services - Instructional Staff	2200	31,542	4,601	34,233	1,553	48,766	646	0	0	121,341	107,212
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310		211	25,931	4,445					30,587	63,354
52	Executive Administration Services	2320	174,596	25,305	2,851	4,312			1,397		208,461	195,901
53	Special Area Administration Services	2330	11,220	1,678							12,898	12,899
54	Tort Immunity Services	2361, 2365									0	
55	Total Support Services - General Administration	2300	185,816	27,194	28,782	8,757	0	0	1,397	0	251,946	272,154

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	330,581	92,263	2,751	4,294		299			430,188	471,812
58	Other Support Services - School Admin (Describe & Itemize)	2490									0	
59	Total Support Services - School Administration	2400	330,581	92,263	2,751	4,294	0	299	0	0	430,188	471,812
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510									0	
62	Fiscal Services	2520	59,318	38	10,425	495					70,276	79,036
63	Operation & Maintenance of Plant Services	2540	1,360			14,904	133,192		5,385		154,841	26,308
64	Pupil Transportation Services	2550	5,676				80,609				86,285	
65	Food Services	2560	102,392	39,529	675	163,336	6,694				312,626	273,841
66	Internal Services	2570			9,971	2,583			599		13,153	19,115
67	Total Support Services - Business	2500	168,746	39,567	21,071	181,318	220,495	0	5,984	0	637,181	398,300
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610									0	
70	Planning, Research, Development, & Evaluation Services	2620									0	
71	Information Services	2630			8,999						8,999	9,200
72	Staff Services	2640			411						411	300
73	Data Processing Services	2660									0	
74	Total Support Services - Central	2600	0	0	9,410	0	0	0	0	0	9,410	9,500
75	Other Support Services (Describe & Itemize)	2900				288					288	300
76	Total Support Services	2000	833,652	191,791	99,351	212,784	269,261	945	7,381	0	1,615,165	1,437,614
77	COMMUNITY SERVICES (ED)	3000			10	1,196					1,206	192,282
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110									0	
81	Payments for Special Education Programs	4120			179,140			184,342			363,482	358,548
82	Payments for Adult/Continuing Education Programs	4130									0	
83	Payments for CTE Programs	4140									0	
84	Payments for Community College Programs	4170									0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						10,225			10,225	7,515
86	Total Payments to Other Govt Units (In-State)	4100			179,140			194,567			373,707	366,063
87	Payments for Regular Programs - Tuition	4210									0	
88	Payments for Special Education Programs - Tuition	4220									0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
90	Payments for CTE Programs - Tuition	4240						2,616			2,616	3,313
91	Payments for Community College Programs - Tuition	4270									0	
92	Payments for Other Programs - Tuition	4280									0	
93	Other Payments to In-State Govt Units	4290									0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						2,616			2,616	3,313
95	Payments for Regular Programs - Transfers	4310									0	
96	Payments for Special Education Programs - Transfers	4320									0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	
98	Payments for CTE Programs - Transfers	4340									0	
99	Payments for Community College Program - Transfers	4370									0	
100	Payments for Other Programs - Transfers	4380									0	
101	Other Payments to In-State Govt Units - Transfers	4390									0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	Total Payments to Other Govt Units	4000			179,140			197,183			376,323	369,376
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		2,845,528	703,084	411,928	305,974	412,936	209,721	19,291	0	4,908,462	5,041,193
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		2,845,528	703,084	411,928	305,974	412,936	279,729	19,291	0	4,978,470	5,231,193
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										586,987	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										595,252	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510									0	
127	Facilities Acquisition & Construction Services	2530									0	
128	Operation & Maintenance of Plant Services	2540	163,824	38,003	51,609	121,528	34,122				409,086	496,072
129	Pupil Transportation Services	2550									0	
130	Food Services	2560									0	
131	Total Support Services - Business	2500	163,824	38,003	51,609	121,528	34,122	0	0	0	409,086	496,072
132	Other Support Services (Describe & Itemize)	2900									0	
133	Total Support Services	2000	163,824	38,003	51,609	121,528	34,122	0	0	0	409,086	496,072
134	COMMUNITY SERVICES (O&M)	3000									0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110									0	
138	Payments for Special Education Programs	4120									0	
139	Payments for CTE Programs	4140									0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110									0	
147	Tax Anticipation Notes	5120									0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
149	State Aid Anticipation Certificates	5140									0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
155	Total Direct Disbursements/Expenditures		163,824	38,003	51,609	121,528	34,122	0	0	0	409,086	496,072
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										1,311	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110									0	
162	Payments for Special Education Programs	4120									0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110									0	
168	Tax Anticipation Notes	5120									0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
170	State Aid Anticipation Certificates	5140									0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
176	Total Debt Services	5000			0			0			0	0
177	PROVISION FOR CONTINGENCIES (DS)	6000										
178	Total Disbursements/ Expenditures				0			0			0	0
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	230,050	16,141	21,253	36,592	343,389				647,425	383,636
187	Other Support Services (Describe & Itemize)	2900									0	
188	Total Support Services	2000	230,050	16,141	21,253	36,592	343,389	0	0	0	647,425	383,636
189	COMMUNITY SERVICES (TR)	3000									0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110									0	
193	Payments for Special Education Programs	4120									0	
194	Payments for Adult/Continuing Education Programs	4130									0	
195	Payments for CTE Programs	4140									0	
196	Payments for Community College Programs	4170									0	
197	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110									0	
204	Tax Anticipation Notes	5120									0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
206	State Aid Anticipation Certificates	5140									0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						15,872			15,872	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) ¹¹							105,542			105,542	127,195
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
212	Total Debt Services	5000						121,414			121,414	127,195
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		230,050	16,141	21,253	36,592	343,389	121,414	0	0	768,839	510,831
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(315,010)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		32,606							32,606	25,123
220	Pre-K Programs	1125		5,711							5,711	15,234
221	Special Education Programs (Functions 1200-1220)	1200		27,137							27,137	31,728
222	Special Education Programs - Pre-K	1225									0	
223	Remedial and Supplemental Programs - K-12	1250		13,225							13,225	7,216
224	Remedial and Supplemental Programs - Pre-K	1275									0	
225	Adult/Continuing Education Programs	1300									0	
226	CTE Programs	1400		838							838	2,928
227	Interscholastic Programs	1500		4,151							4,151	4,011
228	Summer School Programs	1600									0	
229	Gifted Programs	1650									0	
230	Driver's Education Programs	1700		177							177	212
231	Bilingual Programs	1800									0	
232	Truants' Alternative & Optional Programs	1900									0	
233	Total Instruction	1000		83,845							83,845	86,452
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110									0	
237	Guidance Services	2120		288							288	357
238	Health Services	2130		43							43	1,304
239	Psychological Services	2140		690							690	730
240	Speech Pathology & Audiology Services	2150		777							777	782
241	Other Support Services - Pupils (Describe & Itemize)	2190									0	
242	Total Support Services - Pupils	2100		1,798							1,798	3,173
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		512							512	709
245	Educational Media Services	2220		1,653							1,653	2,247
246	Assessment & Testing	2230		12,106							12,106	106
247	Total Support Services - Instructional Staff	2200		14,271							14,271	3,062
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310									0	
250	Executive Administration Services	2320									0	
251	Special Area Administration Services	2330									0	
252	Claims Paid from Self Insurance Fund	2361									0	14,201
253	Risk Management and Claims Services Payments	2365									0	
254	Total Support Services - General Administration	2300		0							0	14,201
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		22,639							22,639	22,935
257	Other Support Services - School Administration (Describe & Itemize)	2490		820							820	
258	Total Support Services - School Administration	2400		23,459							23,459	22,935

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510									0	
261	Fiscal Services	2520		11,867							11,867	9,650
262	Facilities Acquisition & Construction Services	2530									0	
263	Operation & Maintenance of Plant Services	2540		38,280							38,280	35,417
264	Pupil Transportation Services	2550		48,645							48,645	46,238
265	Food Services	2560		19,765							19,765	17,732
266	Internal Services	2570									0	
267	Total Support Services - Business	2500		118,557							118,557	109,037
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610									0	
270	Planning, Research, Development, & Evaluation Services	2620									0	
271	Information Services	2630									0	
272	Staff Services	2640									0	
273	Data Processing Services	2660									0	
274	Total Support Services - Central	2600		0							0	0
275	Other Support Services (Describe & Itemize)	2900									0	
276	Total Support Services	2000		158,085							158,085	152,408
277	COMMUNITY SERVICES (MR/SS)	3000									0	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110									0	
280	Payments for Special Education Programs	4120									0	
281	Payments for CTE Programs	4140									0	
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110									0	
286	Tax Anticipation Notes	5120									0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
288	State Aid Anticipation Certificates	5140									0	
289	Other (Describe & Itemize)	5150									0	
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
292	Total Disbursements/Expenditures			241,930				0			241,930	238,860
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(86,389)	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530									0	
299	Other Support Services (Describe & Itemize)	2900									0	
300	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110									0	
304	Payments for Special Education Programs	4120									0	
305	Payments for CTE Programs	4140									0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
307	Total Payments to Other Govt Units	4000		0				0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
309	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										15,778	
311												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100									0	
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125									0	
319	Special Education Programs (Functions 1200 - 1220)	1200	13,923	4,177							18,100	10,887
320	Special Education Programs Pre-K	1225									0	
321	Remedial and Supplemental Programs K-12	1250									0	
322	Remedial and Supplemental Programs Pre-K	1275									0	
323	Adult/Continuing Education Programs	1300									0	
324	CTE Programs	1400									0	
325	Interscholastic Programs	1500	7,251								7,251	4,464
326	Summer School Programs	1600									0	
327	Gifted Programs	1650									0	
328	Driver's Education Programs	1700									0	
329	Bilingual Programs	1800									0	
330	Truant Alternative & Optional Programs	1900									0	
331	Pre-K Programs - Private Tuition	1910									0	
332	Regular K-12 Programs - Private Tuition	1911									0	
333	Special Education Programs K-12 Private Tuition	1912									0	
334	Special Education Programs Pre-K Tuition	1913									0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	
337	Adult/Continuing Education Programs Private Tuition	1916									0	
338	CTE Programs Private Tuition	1917									0	
339	Interscholastic Programs Private Tuition	1918									0	
340	Summer School Programs Private Tuition	1919									0	
341	Gifted Programs Private Tuition	1920									0	
342	Bilingual Programs Private Tuition	1921									0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									0	
344	Total Instruction¹⁴	1000	21,174	4,177	0	0	0	0	0	0	25,351	15,351
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110									0	
348	Guidance Services	2120									0	
349	Health Services	2130									0	
350	Psychological Services	2140	5,997	1,354							7,351	9,361
351	Speech Pathology & Audiology Services	2150									0	
352	Other Support Services - Pupils (Describe & Itemize)	2190									0	
353	Total Support Services - Pupil	2100	5,997	1,354	0	0	0	0	0	0	7,351	9,361
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	
357	Assessment & Testing	2230									0	
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310			1,429						1,429	
361	Executive Administration Services	2320	30,166	3,889							34,055	35,534
362	Special Area Administration Services	2330									0	
363	Claims Paid from Self Insurance Fund	2361									0	
364	Risk Management and Claims Services Payments	2365			19,878						19,878	145,937
365	Total Support Services - General Administration	2300	30,166	3,889	21,307	0	0	0	0	0	55,362	181,471

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Func#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	37,633	11,111							48,744	52,249
368	Other Support Services - School Administration (Describe & Itemize)	2490									0	
369	Total Support Services - School Administration	2400	37,633	11,111	0	0	0	0	0	0	48,744	52,249
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Operation & Maintenance of Plant Services	2540	25,343	10,077	35,976						71,396	52,771
374	Pupil Transportation Services	2550	61,298	7,036	15,370						83,704	62,424
375	Food Services	2560	3,933	1,047							4,980	14,868
376	Internal Services	2570									0	
377	Total Support Services - Business	2500	90,574	18,160	51,346	0	0	0	0	0	160,080	130,063
378	Support Services - Central	2600										
379	Direction of Central Support Services	2610									0	
380	Planning, Research, Development & Evaluation Services	2620									0	
381	Information Services	2630									0	
382	Staff Services	2640									0	
383	Data Processing Services	2660									0	
384	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
385	Other Support Services (Describe & Itemize)	2900			47,538						47,538	
386	Total Support Services	2000	164,370	34,514	120,191	0	0	0	0	0	319,075	373,144
387	COMMUNITY SERVICES (TF)	3000									0	
388	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
389	Payments to Other Dist & Govt Units (In-State)											
390	Payments for Regular Programs	4110									0	
391	Payments for Special Education Programs	4120									0	
392	Payments for Adult/Continuing Education Programs	4130									0	
393	Payments for CTE Programs	4140									0	
394	Payments for Community College Programs	4170									0	
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	
396	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
397	Payments for Regular Programs - Tuition	4210									0	
398	Payments for Special Education Programs - Tuition	4220									0	
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
400	Payments for CTE Programs - Tuition	4240									0	
401	Payments for Community College Programs - Tuition	4270									0	
402	Payments for Other Programs - Tuition	4280									0	
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0	
404	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
405	Payments for Regular Programs - Transfers	4310									0	
406	Payments for Special Education Programs - Transfers	4320									0	
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
408	Payments for CTE Programs - Transfers	4340									0	
409	Payments for Community College Program - Transfers	4370									0	
410	Payments for Other Programs - Transfers	4380									0	
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0	
412	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	
414	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
415	DEBT SERVICES (TF)	5000										
416	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
417	Tax Anticipation Warrants	5110									0	
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5120									0	
419	Other Interest or Short-Term Debt	5150									0	
420	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
421	PROVISIONS FOR CONTINGENCIES (TF)	6000										
422	Total Disbursements/Expenditures		185,544	38,691	120,191	0	0	0	0	0	344,426	388,495
423	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										60,174	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2021**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
425	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
426	SUPPORT SERVICES (FP&S)	2000										
427	SUPPORT SERVICES - BUSINESS											
428	Facilities Acquisition & Construction Services	2530			1,200						1,200	
429	Operation & Maintenance of Plant Services	2540				250					250	
430	Total Support Services - Business	2500	0	0	1,200	250	0	0	0	0	1,450	0
431	Other Support Services (Describe & Itemize)	2900									0	
432	Total Support Services	2000	0	0	1,200	250	0	0	0	0	1,450	0
433	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
434	Payments to Regular Programs	4110									0	
435	Payments to Special Education Programs	4120									0	
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
437	Total Payments to Other Govt Units	4000						0			0	0
438	DEBT SERVICES (FP&S)	5000										
439	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
440	Tax Anticipation Warrants	5110									0	
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
442	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
443	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
444	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300									0	
445	Total Debt Service	5000						0			0	0
446	PROVISION FOR CONTINGENCIES (FP&S)	6000										
447	Total Disbursements/Expenditures		0	0	1,200	250	0	0	0	0	1,450	0
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										36,396	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	1,694,179	0	1,694,179	1,778,933	1,778,933
5	Operations & Maintenance	368,300	0	368,300	386,725	386,725
6	Debt Services **	0	0	0	0	0
7	Transportation	147,319	0	147,319	154,690	154,690
8	Municipal Retirement	75,409	0	75,409	75,001	75,001
9	Capital Improvements	0	0	0	0	0
10	Working Cash	36,831	0	36,831	38,672	38,672
11	Tort Immunity	402,176	0	402,176	400,005	400,005
12	Fire Prevention & Safety	36,831	0	36,831	38,672	38,672
13	Leasing Levy	36,831	0	36,831	38,672	38,672
14	Special Education	29,463	0	29,463	30,938	30,938
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	75,409	0	75,409	75,001	75,001
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	2,902,748	0	2,902,748	3,017,309	3,017,309
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	General State Aid/Evidence-Based Funding Anticipation Certificates									
25	Total (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long- Term Debt
31									0	
32	Note payable	07/01/19	247,425	7	247,425			45,866	201,559	201,559
33									0	
34	Note payable	07/08/20	341,401	7		341,401		59,676	281,725	281,725
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			588,826		247,425	341,401	0	105,542	483,284	483,284
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds				7. Other <u>Note payable - lease purchase</u>				
53	2. Funding Bonds	5. Tort Judgment Bonds				8. Other _____				
54	3. Refunding Bonds	6. Building Bonds				9. Other _____				

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2020						0	0		66,105		
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	402,248	29,463				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	2,352	5				
7	Drivers' Education Fees					10-1970					893	
8	School Facility Occupation Tax Proceeds					30 or 60-1983				14,988		
9	Driver Education					10 or 20-3370					4,608	
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						404,600	29,468	0	14,988	5,501	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000		29,468			5,501	
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	344,426					
17	DEBT SERVICE											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services									0		
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						344,426	29,468	0	0	5,501	
24	Ending Cash Basis Fund Balance as of June 30, 2021						60,174	0	0	81,093	0	
25	Reserved Cash Balance					714	0			81,093		
26	Unreserved Cash Balance					730	60,174	0	0	0	0	
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a											
29												
30	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:											
32						Total Claims Payments:	344,426					
33						Total Reserve Remaining:	60,174					
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						47,538					
37	Unemployment Insurance Act						0					
38	Insurance (Regular or Self-Insurance)						56,610					
39	Risk Management and Claims Service						0					
40	Judgments/Settlements						0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						238,849					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0					
43	Legal Services						1,429					
44	Principal and Interest on Tort Bonds						0					
45	Other - Explain on Itemization 40 tab						0					
46	Total						0					
47	C31 [Total Tort Expenditures] minus (C36 through C45) must equal 0						OK					
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/5-1006.7											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	CARES, CRRSA, and ARP SCHEDULE - FY 2021											
2	Please read schedule instructions before completing.											
3	<div style="float: right; border: 1px solid black; padding: 5px; width: fit-content;"> SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf </div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?	X	Yes									
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	Part 1: CARES, CRRSA, and ARP REVENUE											
8	Revenue Section A	Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.										
9		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11												
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	16,190									16,190
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
16	Total Revenue Section A		16,190	0		0	0	0			0	16,190
17	Revenue Section B	Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.										
18		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
20												
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	173,787									173,787
22	CARES Act -Nutrition Funding (Insert FY21 recognized revenue from link below) https://www.isbe.net/layouts/Download.aspx?SourceUri=/Documents/CARES-Disbursements-FY21.xlsx	link in cell A22	71,078									71,078
23												
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998	210,409									210,409
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
27	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998		24,029								24,029
28	Total Revenue Section B		455,274	24,029		0	0	0			0	479,303
29	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue											
30	Total Other Federal Revenue (Section A plus Section B)	4998	400,386	24,029		0	0	0			0	424,415
31	Total Other Federal Revenue from Revenue Tab	4998	400,386	24,029		0	0	0			0	424,415
32	Difference (must equal 0)		0	0		0	0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
34												

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
35	Part 2: CARES, CRRSA, and ARP EXPENDITURES											
36	Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.											
37	Expenditure Section A:											
38	ESSER I EXPENDITURES		DISBURSEMENTS									
39			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
40												
41	FUNCTION											
42	1. List the total expenditures for the Functions 1000 and 2000 below											
43	INSTRUCTION Total Expenditures		1000									64,641
44	SUPPORT SERVICES Total Expenditures		2000	11,800	3,008	11,545	25,274	52,133	5,386		109,146	
45												
46	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
47	Facilities Acquisition and Construction Services (Total)		2530									0
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									24,653
49	FOOD SERVICES (Total)		2560									7,863
50												
51	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000	989								989
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000	34,406								34,406
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	989	34,406	0					35,395
55	Expenditure Section B:											
56	CARES ACT -Nutrition Funding EXPENDITURES		DISBURSEMENTS									
57			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
58												
59	FUNCTION											
60	1. List the total expenditures for the Functions 1000 and 2000 below											
61	INSTRUCTION Total Expenditures		1000									0
62	SUPPORT SERVICES Total Expenditures		2000	71,078								71,078
63												
64	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
65	Facilities Acquisition and Construction Services (Total)		2530									0
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
67	FOOD SERVICES (Total)		2560	71,078								71,078
68												
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0	0					0
73	Expenditure Section C:											
74	ESSER II EXPENDITURES		DISBURSEMENTS									
75			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
76	GEER I EXPENDITURES											
77	FUNCTION											
78	1. List the total expenditures for the Functions 1000 and 2000 below											
79	INSTRUCTION Total Expenditures	1000		71,075	16,387	2,625	21,289	9,270				120,646
80	SUPPORT SERVICES Total Expenditures	2000		14,145	2,465		375	197,475				214,460
82	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
83	Facilities Acquisition and Construction Services (Total)	2530										0
84	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540					375	108,767				109,142
85	FOOD SERVICES (Total)	2560		8,660	1,752							10,412
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
91	Expenditure Section D:											
92	GEER I EXPENDITURES											
93	DISBURSEMENTS											
94				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
95	FUNCTION											
96	1. List the total expenditures for the Functions 1000 and 2000 below											
97	INSTRUCTION Total Expenditures	1000										0
98	SUPPORT SERVICES Total Expenditures	2000										0
100	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
101	Facilities Acquisition and Construction Services (Total)	2530										0
102	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
103	FOOD SERVICES (Total)	2560										0
105	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
106	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
107	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
108	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
109	Expenditure Section E:											
110	Other CARES, CRRSA, ARP Federal Stimulus Fund EXPENDITURES											
111	DISBURSEMENTS											
112				(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
113	FUNCTION											
114	1. List the total expenditures for the Functions 1000 and 2000 below											
115	INSTRUCTION Total Expenditures	1000										0
116	SUPPORT SERVICES Total Expenditures	2000					7,649	16,380				24,029
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540					7,649	16,380				24,029
121	FOOD SERVICES (Total)	2560										0
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
127												
128	Expenditure Section F:											
129	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
130												
131												
132	FUNCTION											
133	INSTRUCTION	1000				71,075	16,387	4,195	84,360	9,270	0	185,287
134	SUPPORT SERVICES	2000				25,945	5,473	11,545	104,376	265,988	0	418,713
135	TOTAL EXPENDITURES											604,000
136												
137	Expenditure Section G:											
138	TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
139												
140												
141	FUNCTION											
142	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	989	34,406		0		35,395

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life In Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	21,576			21,576						21,576
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	2,136,010			2,136,010	50	1,926,960	6,467		1,933,427	202,583
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	983,693	105,005		1,088,698	20	127,392	50,235		177,627	911,071
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	260,728	110,257		370,985	10	126,096	24,345		150,441	220,544
13	5 Yr Schedule	252	639,347	422,010	34,759	1,026,598	5	407,100	98,724	34,759	471,065	555,533
14	3 Yr Schedule	253	276,005	153,175		429,180	3	226,589	47,778		274,367	154,813
15	Construction in Progress	260				0	-					0
16	Total Capital Assets	200	4,317,359	790,447	34,759	5,073,047		2,814,137	227,549	34,759	3,006,927	2,066,120
17	Non-Capitalized Equipment	700				19,291	10		1,929			
18	Allowable Depreciation								229,478			

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	This schedule is completed for school districts only.							
4	Fund	Sheet Row	ACCOUNT NO - TITLE	Amount				
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	4,908,462			
9	O&M	Expenditures 16-24, L155	Total Expenditures		409,086			
10	DS	Expenditures 16-24, L178	Total Expenditures		0			
11	TR	Expenditures 16-24, L214	Total Expenditures		768,839			
12	MR/SS	Expenditures 16-24, L299	Total Expenditures		241,930			
13	TORT	Expenditures 16-24, L429	Total Expenditures		344,426			
14			Total Expenditures	\$	6,672,743			
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0			
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0			
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		1,663			
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0			
22	TR	Revenues 10-15, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0			
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0			
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0			
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0			
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0			
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0			
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0			
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0			
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0			
31	O&M-TR	Revenues 10-15, L213, Col D, F	4600 Fed - Spec Education - Preschool Flow-Through		0			
32	O&M-TR	Revenues 10-15, L214, Col D, F	4605 Fed - Spec Education - Preschool Discretionary		0			
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education		0			
34	ED	Expenditures 16-24, L7, Col K - (G+)	1125 Pre-K Programs		88,639			
35	ED	Expenditures 16-24, L9, Col K - (G+)	1225 Special Education Programs Pre-K		0			
36	ED	Expenditures 16-24, L11, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K		0			
37	ED	Expenditures 16-24, L12, Col K - (G+)	1300 Adult/Continuing Education Programs		0			
38	ED	Expenditures 16-24, L15, Col K - (G+)	1600 Summer School Programs		119			
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0			
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		1,250			
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		0			
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0			
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0			
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0			
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0			
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		10,224			
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0			
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0			
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0			
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0			
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition		0			
52	ED	Expenditures 16-24, L77, Col K - (G+)	3000 Community Services		1,206			
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		376,323			
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		412,936			
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		19,291			
56	O&M	Expenditures 16-24, L134, Col K - (G+)	3000 Community Services		0			
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0			
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		34,122			
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0			
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0			
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0			
62	TR	Expenditures 16-24, L189, Col K - (G+)	3000 Community Services		0			
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0			
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		105,542			
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		343,389			
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		0			
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		5,711			
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		0			
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0			
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0			
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		0			
72	MR/SS	Expenditures 16-24, L284, Col K	3000 Community Services		0			
73	MR/SS	Expenditures 16-24, L289, Col K	4000 Total Payments to Other Govt Units		0			
74	Tort	Expenditures 16-24, L325, Col K - (G+)	1125 Pre-K Programs		0			
75	Tort	Expenditures 16-24, L327, Col K - (G+)	1225 Special Education Programs Pre-K		0			
76	Tort	Expenditures 16-24, L329, Col K - (G+)	1275 Remedial and Supplemental Programs Pre-K		0			
77	Tort	Expenditures 16-24, L330, Col K - (G+)	1300 Adult/Continuing Education Programs		0			
78	Tort	Expenditures 16-24, L333, Col K - (G+)	1600 Summer School Programs		0			
79	Tort	Expenditures 16-24, L338, Col K	1910 Pre-K Programs - Private Tuition		0			
80	Tort	Expenditures 16-24, L339, Col K	1911 Regular K-12 Programs - Private Tuition		0			
81	Tort	Expenditures 16-24, L340, Col K	1912 Special Education Programs K-12 - Private Tuition		0			
82	Tort	Expenditures 16-24, L341, Col K	1913 Special Education Programs Pre-K - Tuition		0			
83	Tort	Expenditures 16-24, L342, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0			
84	Tort	Expenditures 16-24, L343, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0			
85	Tort	Expenditures 16-24, L344, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0			
86	Tort	Expenditures 16-24, L345, Col K	1917 CTE Programs - Private Tuition		0			
87	Tort	Expenditures 16-24, L346, Col K	1918 Interscholastic Programs - Private Tuition		0			
88	Tort	Expenditures 16-24, L347, Col K	1919 Summer School Programs - Private Tuition		0			
89	Tort	Expenditures 16-24, L348, Col K	1920 Gifted Programs - Private Tuition		0			
90	Tort	Expenditures 16-24, L349, Col K	1921 Bilingual Programs - Private Tuition		0			
91	Tort	Expenditures 16-24, L350, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition		0			
92	Tort	Expenditures 16-24, L394, Col K - (G+)	3000 Community Services		0			
93	Tort	Expenditures 16-24, L421, Col K	4000 Total Payments to Other Govt Units		0			
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay		0			
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment		0			
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	1,400,415			
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		5,272,328			
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		388.20			
99			Estimated OEPP (Line 97 divided by Line 98)	\$	13,581.47			
100								

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	This schedule is completed for school districts only.							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount				
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$	0			
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0			
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0			
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0			
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0			
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0			
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0			
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)		0			
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0			
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0			
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service		6,664			
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)		0			
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks		9,719			
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)		0			
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks		0			
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)		0			
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)		0			
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals		0			
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts		0			
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts		0			
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)		0			
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education		99,915			
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education		30,465			
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed		0			
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast		998			
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative		0			
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education		4,608			
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation		300,123			
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants		0			
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy		0			
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695 Truant Alternative/Optional Education		0			
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant		0			
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant		0			
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant		0			
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success		0			
139	ED-TR	Revenues 10-15, L166, Col C,F	3815 State Charter Schools		0			
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects		0			
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,I	3999 Other Restricted Revenue from State Sources		750			
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)		0			
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt		0			
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V		8,715			
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service		379,350			
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I		347,593			
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400 Total Title IV		14,178			
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through		119,406			
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board		0			
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary		0			
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)		0			
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700 Total CTE - Perkins		0			
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800 Total ARRA Program Adjustments		0			
178	ED	Revenues 10-15, L255, Col C	4901 Race to the Top		0			
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,I	4902 Race to the Top-Preschool Expansion Grant		0			
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)		0			
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)		0			
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920 McKinney Education for Homeless Children		0			
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula		0			
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932 Title II - Teacher Quality		44,545			
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960 Federal Charter Schools		0			
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981 State Assessment Grants		0			
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982 Grant for State Assessments and Related Activities		0			
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach		18,079			
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program		6,811			
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)		424,415			
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY20 revenue received in FY21 for FY20 Expenses		(16,190)			
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **		159,755			
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **		0			
195	Total Deductions for PCTC Computation Line 104 through Line 193				\$	1,959,899		
196	Net Operating Expense for Tuition Computation (Line 97 minus Line 195)					3,312,429		
197	Total Depreciation Allowance (from page 32, Line 18, Col I)					229,478		
198	Total Allowance for PCTC Computation (Line 196 plus Line 197)					3,541,907		
199	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021					388.20		
200	Total Estimated PCTC (Line 198 divided by Line 199) * \$					9,123.92		
201								
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: FY 2021 Student Population Funding Allocation - Summary							

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

2. Double click icons to the left for the qualifications of Sub-agreement for Services.

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.

[illegible]

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)						0	
8	Fiscal Services (1-2520) and (5-2520)						0	
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						109,142	
10	Food Services (1-2560) Must be less than (P16, Col E-F, L65)						10,412	
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).						32,176	
12	Internal Services (1-2570) and (5-2570)						599	
13	Staff Services (1-2640) and (5-2640)						411	
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
19	Instruction	1000			2,869,379		2,869,379	
20	Support Services:							
21	Pupil	2100			173,960		173,960	
22	Instructional Staff	2200			86,846		86,846	
23	General Admin.	2300			305,911		305,911	
24	School Admin	2400			502,391		502,391	
25	Business:							
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0	
27	Fiscal Services	2520	82,143	0	82,143	0	0	
28	Oper. & Maint. Plant Services	2540		500,904	391,762	109,142		
29	Pupil Transportation	2550		442,061		442,061		
30	Food Services	2560		320,265		320,265		
31	Internal Services	2570	11,955	599	11,955	599		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		8,999		8,999		
36	Staff Services	2640	0	411	0	411		
37	Data Processing Services	2660	0	0	0	0		
38	Other:	2900		47,826		47,826		
39	Community Services	3000		1,206		1,206		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)			0		0		
41	Total			94,098	5,260,758	485,860	4,868,996	
42				Restricted Rate		Unrestricted Rate		
43				Total Indirect Costs:	94,098	Total Indirect Costs:	485,860	
44				Total Direct Costs:	5,260,758	Total Direct Costs:	4,868,996	
45				= 1.79%		= 9.98%		
46								

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2021					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Southeastern Community Unit					
7	26-034-3370-26					
8	Check box if this schedule is not applicable.....	<input type="checkbox"/>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget ➡					
10	Service or Function (<u>Check all that apply</u>)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance	X	X		Western Area Schools	
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives	X	X		WCISEC	
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing	X	X		Purchasing cooperative	
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives	X	X		Quincy Area Vocational (Vo-Tech)	
32	All Other Joint/Cooperative Agreements	X	X		Sports Coop (Central)	
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Southeastern Community Unit School District
RCDT Number: 26-034-3370-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	208,461		34,055	242,516	225,374		35,781	261,155
2. Special Area Administration Services	2330	12,898		0	12,898	9,900		0	9,900
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	13,153		0	13,153	17,600		0	17,600
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	9,050	0	0	9,050
8. Totals		234,512	0	34,055	268,567	243,824	0	35,781	279,605
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									4%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021.
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Date

Contact Name (for questions)

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page 11, Line 1690 Other Food Service: Educational Fund: miscellaneous reimbursement \$693
2. Page 11, Line 1999 Other Local Revenues: E-rate revenue \$28,624, miscellaneous reimbursements \$3,722,
Operations & Maintenance Fund: reimbursements \$1,250, Transportation Fund: scrap sale \$1,480, reimbursements \$152
3. Page 13, Line 3999 Other Restricted Revenue from State Sources: Educational Fund; Library Per Capita Grant \$750
4. Page 14, Line 4299 Food Service - Other: Educational Fund; NSLP Equipment Assistance Grant (4260-28) \$8,974
5. Page 14, Line 4399 Title I - Other: Educational Fund; Title I - School Improvement (4331-21) \$43,746
6. Page 14, Line 4998 Other Restricted Revenue From Federal Sources: Educational Fund; ESSR I (4998-ER) \$189,977,
ESSR II (4998-E2) \$210,409, Operations & Maintenance Fund: FEMA Federal Disaster - COVID-19 \$24,029
7. Page 17, Line 2900 Other Support Services: Educational Fund; Title I supplies \$288
8. Page 17, Line 4190 Other Payments to In-State Govt Units: Alternative education and safe school tuition \$10,225
9. Page 20, Line 2900 Other Support Services: Title I FICA/Medicare \$379, IMRF \$441
10. Page 28, Revenue Section 8 - Other Federal Revenues in Revenue Acct 4998: FEMA Federal Disaster - COVID-19 \$24,029
11. Long-term debt principal retired: Payment of long-term debt principal is being made from the Transportation Fund, function 5200, object 600

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

Southeastern Community Unit School District No. 337
26-034-3370-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2021 - 001 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
 Year originally reported? 2012

3. Criteria or specific requirement

Effective internal controls should be implemented to ensure that an adequate segregation of duties over the accounting function exists. Responsibilities for authorizing, approving, executing and recording transactions in the general ledger should be segregated between two or more individuals.

4. Condition

Effective internal controls should be implemented to ensure that an adequate segregation of duties over the accounting function exists. Responsibilities for authorizing, approving, executing and recording transactions in the general ledger should be segregated between two or more individuals.

5. Context¹²

One employee is responsible for most aspects of the cash receipts, cash disbursements and payroll functions. This individual is also responsible for recording these transactions in the general ledger and signing checks.

6. Effect

This condition increases the possibility that errors or fraud may occur and not be detected on a timely basis.

7. Cause

Due to the small size of the District and economic constraints, it is not practical to hire additional personnel to further segregate duties over the accounting functions. Duties have been assigned based on the experience and schedules of office personnel.

8. Recommendation

When this condition exists, the Superintendent's and Board of Education's close oversight and review of accounting information on a regular basis is the best means of preventing or detecting errors or fraud. We also recommend that all checks be reviewed and signed by the Superintendent rather than the bookkeeper.

9. Management's response¹³

Due to the small size of the District, it is not practical to hire additional personnel solely for the purpose of achieving an ideal segregation of duties over the accounting function. Some segregation of duties has occurred as an outside individual has been contracted to perform the monthly bank reconciliations. In addition, the Superintendent will review and sign all checks.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹⁴ Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Southeastern Community Unit School District No. 337
26-034-3370-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2021

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2021 - 002 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior Year?
 Year originally reported? 2012

3. Criteria or specific requirement

In an ideal control setting, the District would have personnel possessing a thorough understanding of applicable generally accepted accounting principles and staying abreast of recent accounting developments. Such personnel would perform a comprehensive review procedure to ensure that in the preparation of its annual financial statements that such statements, including disclosures, are complete and accurate.

4. Condition

The Board of Education and management share the ultimate responsibility for the District's internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced to the external auditors and still be considered part of the on-going internal control of the organization. The District engages the external auditors to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, external auditors cannot be considered part of the District's internal control system.

5. Context¹²

The District prepares accurate non-full disclosure financial reports (i.e. without note disclosure) on a monthly basis. These reports are reviewed by the Superintendent and the Board of Education on a monthly basis. However, changes in accounting standards may not be identified and implemented by the District.

6. Effect

It is possible that a misstatement of the District's financial statements could occur due to incorrect application of accounting standards or ISBE requirements and not be prevented or detected by the District's internal control over financial reporting.

7. Cause

Due to the small size of the District, the District has not made it a practice to send District officials or other personnel to training classes to update them on the on-going changes and complexities of generally accepted accounting principles.

8. Recommendation

We make no recommendation as to whether management should or should not invest in additional personnel or additional training for existing personnel to acquire the capacity to maintain the level of expertise necessary to prepare financial statements in accordance with generally accepted accounting principles including all disclosures.

9. Management's response¹³

The District does not currently have qualified personnel to perform a complete review of the District's drafted financial statements. In addition, it is not economically practical to hire an outside consultant to conduct this review. The District believes that management's and the Board of Education's review of the balances and amounts are adequate in the circumstances and no additional procedures are considered necessary.

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

Southeastern Community Unit School District No. 337

26-034-3370-26

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹

Year Ending June 30, 2021

[If there are no prior year audit findings, please submit schedule and indicate NONE]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
2020-001	The District does not have an adequate segregation of duties over accounting transactions as one employee is responsible for initiating and recording transactions in the general ledger.	This finding has been repeated as finding 2021-001
2020-002	The District does not have personnel capable of preparing its financial statements and accompanying note disclosures.	This finding has been repeated as finding 2021-002

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.